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To whom it may concern:

April 19, 2024

Name of the Company: System Support Inc.
Representative: Ryoji Koshimizu
Representative Director
(Securities Code: 4396; TSE Prime Market)
Contact: Naoyuki Morita
General Manager of Management Headquarters
(Phone: +81-76-265-5151)

Notice of Acquisition of Businesses by Consolidated Subsidiary

System Support Inc. (the “Company”) hereby announces that, at a meeting of the Board of Directors held today, the Company resolved that STS Innovation, Inc. (“STS Innovation”), a consolidated subsidiary of the Company, shall acquire all of the businesses of MultiNet International Inc. (“MultiNet International”).

Since this matter does not fall under the standards for timely disclosure stipulated by Tokyo Stock Exchange, Inc., some disclosure items and details have been omitted.

1. Reason for business acquisition

STS Innovation, a consolidated subsidiary of the Company, is based in California, USA, and provides system integration, business process outsourcing, human resources consulting, and marketing support services, as well as research functions for advanced IT services in the Group.

MultiNet International was established in 1994 in New York, USA, and has been a pioneer of Japanese IT solution providers for 30 years, offering system integration, DX consulting, and cloud-related services mainly to Japanese companies and government agencies in the USA.

This business acquisition will enable the services of both companies to be expanded to customers in the East Coast, Midwest, and South regions of the USA, in addition to the West Coast region of the USA, and is expected to lead to business growth in the future.

2. Overview of business acquisition

(1) Description of target businesses	System integration, DX consulting, Cloud-related services
(2) Acquisition cost	The acquisition cost, which will be undisclosed by agreement with the counterparty, is an amount agreed upon after conducting financial and legal due diligence using a third-party organization and considering the results of objective and reasonable valuation calculations.

3. Overview of counterparty

(1) Name	MultiNet International Inc.
(2) Location	New York Headquarters 20 West 22nd Street, Suite 1108 New York, NY 10010 Houston Office 2100 West Loop South, Suite 900 Houston, TX 77027
(3) Job title and name of representative	Hideki Onuma, President

(4) Description of businesses	System integration, DX consulting, Cloud-related services
(5) Date of establishment	September 1994
(6) Relationship between the Company and said company	There are no capital, personnel, business or other relationships.

4. Overview of the Company's subsidiary

(1) Name	STS Innovation, Inc.
(2) Location	3350 Scott Blvd. #5502, Santa Clara, CA 95054
(3) Job title and name of representative	Hiyoshi Kishida, President/CEO
(4) Description of businesses	System integration, Business process outsourcing, Human resources consulting, Media marketing
(5) Share capital	US\$1,400 thousand

5. Timetable

(1) Date of resolution by Board of Directors	April 19, 2024
(2) Date of conclusion of business transfer agreement	April 19, 2024
(3) Date of execution of business transfer	July 1, 2024 (scheduled)

6. Future outlook

The impact of this matter on the consolidated financial results for the fiscal year ending June 30, 2024 is expected to be negligible, we believe that it will contribute to the Company's consolidated results and increase the corporate value of the Group in the medium to long term.

If any matters that should be disclosed arise in the future, the Company will promptly announce them.